



TRAVERS SMITH

– 3CL Travers Smith Roundtable –

Funding Innovation: Current Issues in Corporate Finance

Faculty of Law, University of Cambridge
Zoom Webinar: registration required under this [Link](#)
Friday, 12 March 2021, 2pm – 5.15pm (London)

Convenors: Brian Cheffins, Louise Gullifer, Chris Hale, Felix Steffek

Abstract

This roundtable focusses on current and future issues of corporate finance. A particular emphasis is on funding tech and other innovative businesses. The following questions are raised and discussed: How does corporate finance adapt to the challenges faced by businesses in the first decades of the 21st century? Are the tectonics of public, private and bank finance shifting? What are recent advances in corporate finance theory? What can we learn from corporate finance developments in Asia? How has and how will technology alter the foundations of corporate finance? What are the effects of innovative finance on corporate governance? How does the pandemic impact corporate finance?

Contributors:

- Brian Cheffins (University of Cambridge): Setting the Scene, Chair
- Ann Sofie Cloots (University of Cambridge): Decentralized Finance: Trends and Legal Issues
- Simon Deakin (University of Cambridge): Growth of FinTech in China
- Louise Gullifer (University of Cambridge): Private Debt Finance and Corporate Governance
- Chris Hale (Travers Smith): Private Equity as Alternative to Public and Bank Finance
- Sarah Paterson (LSE): Pre-pandemic Leveraged Lending and Debt Restructuring in the Pandemic
- William Paul (Bridgepoint): Comment on Chris Hale's presentation
- Graham Penn (Sidley Austin): Private Debt Finance and Corporate Governance
- Bobby Reddy (University of Cambridge): Finding the British Google: Dual-Class Stock on the Premium-Tier
- Felix Steffek (University of Cambridge): A Corporate Finance Theory Based on the Cost of Capital, Chair
- Richard Williams (University of Cambridge): Chair

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Programme

Funding Innovation: Current Issues in Corporate Finance	
14:00 – 14:05 Brian Cheffins	Welcome and Setting the Scene
14:05 – 14:50	<i>Private Equity as Alternative to Public and Bank Finance</i>
Chair: Felix Steffek	Chris Hale: Private Equity as Alternative to Public and Bank Finance
	William Paul: Comment
	Discussion
14:50 – 15:30	<i>Rethinking Corporate Finance</i>
Chair: Brian Cheffins	Louise Gullifer & Graham Penn: Private Debt Finance and Corporate Governance
	Felix Steffek: A Corporate Finance Theory Based on the Cost of Capital
	Discussion
15:30 – 15:50	Break
15:50 – 16:30	<i>Technology and Corporate Finance</i>
Chair: Richard Williams	Simon Deakin: Growth of FinTech in China
	Ann Sofie Cloots: Decentralized Finance: Trends and Legal Issues
	Discussion
16:30 – 17:10	<i>The Pandemic and Innovative Finance</i>
Chair: Brian Cheffins	Sarah Paterson: Pre-pandemic Leveraged Lending and Debt Restructuring in the Pandemic
	Bobby Reddy: Finding the British Google: Dual-Class Stock on the Premium-Tier
	Discussion
17:10 – 17:15	Convenors: Conclusion